

RISK REVIEWS

Effective risk management is critical to the success of any organisation. Board Business specialises in the development of “whole of business“ risk profiles. These identify and prioritise key risks and guide the focus of the Board and Executive.

OBJECTIVES

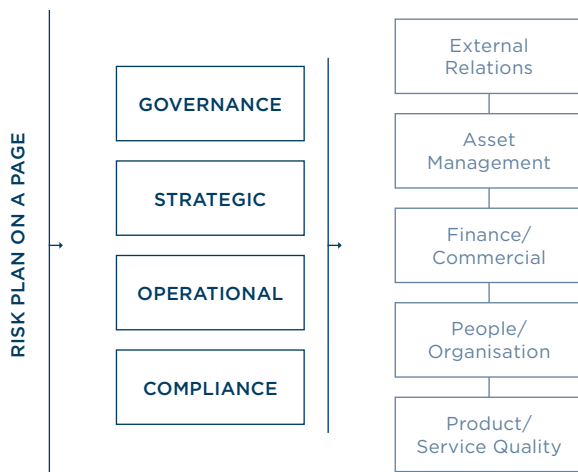
- Develop a shared understanding of the key risks pertaining to the business
- Facilitate the development of an agreed position on risk appetite
- Demonstrate how to make conscious and informed decisions regarding risk
- Review the risk oversight and risk management roles of the Board and Executive
- Identify areas for improvement in the organisation’s risk management capability

OUR PHILOSOPHY

- Quality risk information is a valuable asset which should inform strategy
- Risk management enables better business decisions which can create value; not just protect value.

Our approach is consistent with the AS/NZS ISO 31000:2009 Risk Management Standard.

RISK MANAGEMENT IS ABOUT VALUE CREATION AND SUSTAINING SUCCESS



RISK PLAN ON A PAGE

Our “risk plan on a page” identifies the key risks to the organisation, showing the broad risk categories they belong to and the types of risk they reflect. This can facilitate quality discussions on the current risk exposures relative to the organisation’s risk appetite, the appropriateness of the focus of the board and the management team, and on the accountability for managing risk issues.